Sponsored by: **FirstNational**Bank Tom Stocksdale - 330-464-7596 Lauren Croskey - 330-763-0982 armcredit MID-AMERICA Colin Gordon Chuck Henley 330-264-2451 e-farmcredit.com COMMUNITY BANK Together we grow waynesavings.com · 800.414.1103

For more information:

Rory Lewandowski (330) 264-8722 Lewandowski.11@osu.edu go.osu.edu/agwayne

The Ohio State University

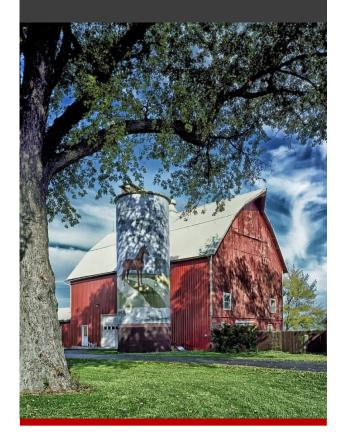
COLLEGE OF FOOD, AGRICULTURAL AND ENVIRONMENTAL SCIENCES

Wayne County Extension 428 W Liberty St. Wooster, OH 44691 Phone: 330-264-8722 Fax: 330-263-7696

CFAES provides research and related educational programs to clientele on a nondiscriminatory basis. For more information: go.osu.edu/cfaesdiversity

OSU EXTENSION

FARM TRANSITION / SUCCESSION WORKSHOP





CFAES provides research and educational programs to c on a nondiscriminatory be go.osu.edu/cfae

COLLEGE OF FOOD, AGRICULTUR, AND ENVIRONMENTAL SCIENCES

wayne.osu.edu

ΥE	
Ħ	
5	
Ē	
E	
STATE	
Ś	
ОНІО	
H	
0	
THE (
巴	
-	Ŀ
	_

Number attei

nding/amount enclosed:	

payment. Thank you. Name(s):

Address:

Make checks payable to OSU Extension. Please send checks and registration to: OSU Extension- Wayne County, 428 W. Liberty Street, Suite 12, Wooster, Ohio 44691. Please detach and return this form with your **REQUIRED.** The cost is \$35 per person. **Registration deadline is March 4**th.)SU Extension. Please send checks and registration to: OSU Extension- Wayn **PRE-REGISTRATION IS**

Farm Transition / Succession Workshop 2015

What will my lawyer need from me?

Day 1

Key guestions to answer when planning for the future of the family farm business

Topics that will be covered:

Family communication in the farm transition process

Analyzing the family farm business/keeping the business competitive into the future

Providing income for multiple generations Developing the next generation of farm managers

Farm succession with multiple offspring and family members: Fair vs. Equal

Retirement strategies

Preparing for the un-expected

Strategies to get my farm and family affairs in order

Day 2

Analyzing risk in today's world

Long term health care issues and costs

Farm business structures and their role in estate and transition planning

Estate and transfer strategies

Buy/sell agreements

Trusts and life insurance

Tax implications of estate and transition planning

MARCH 18TH 10AM - 3PM This two session workshop is structured to help farm families develop a transition plan for the future, discover ways to increase family communication, and learn necessary strategies

to successfully transfer management skills and the farm's business assets from one generation to the next. This workshop will challenge farm families to actively plan for the future of the farm business. The workshop will involve some work and family conversation between the two session that will help move the farm farther along in the process of farm transition and succession. Farm families are encouraged to bring members from each generation to the workshop.

MARCH 11TH 10AM - 3PM

Speakers:

David Marrison, OSU Extension Educator Ashtabula County

Robert Moore, Attorney at law, Wright & Moore Law Co.

John Kinkopf, President, Haudenschild Agency

Rory Lewandowski, OSU Extension Educator Wayne County

Other Registration information:

Registrations limited to first 60 persons.

Cost is \$35 per person.

LOCATION: **Fisher Auditorium** 1680 Madison Ave. Wooster, OH 44691